

Resolution 439

BE IT RESOLVED, that the following Loan with Origin Bank to install digital meters and software, and necessary repairs to water/sewer systems.

Loan:

Origin Bank loan for \$100,000 with 5% interest for 72 months at a monthly payment of \$1,600 per month. Additional principal payments made be made at anytime during the loan.

BE IT FURTHER RESOLVED, that the proper administrative officials of the Town of Dubach, State of Louisiana, are authorized, empowered, and directed to repay this Loan in the amount of \$100,000 monthly at \$1,600 per month, as hereinabove set forth above in accordance with the Loan agreement.

The foregoing resolution was read in full, and the roll was called on adoption thereof, and the resolution was adopted by the following votes:

YEAS: 5
NAYS: 0
ABSTAINED 0
ABSENT: 0

CERTIFICATE

I hereby certify that the foregoing is a true and exact copy of the resolution adopted at the board meeting held on May 19, 2025, at which meeting a quorum was present and voting.

Town of Dubach, Dubach, Louisiana, this 19th day of May, 2025.

Mona Wilson
Mona Wilson, Mayor